



General Fund Revenue Update – April 2026

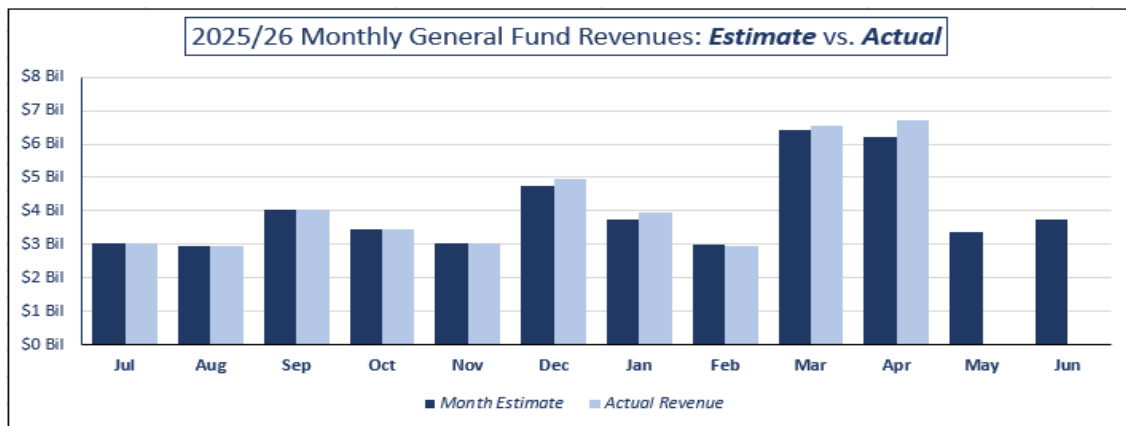
General Fund revenue continues to remain ahead of projections. Fiscal year-to-date¹, General Fund revenues were \$41.6 billion, \$992.7 million (2.4%) above estimate. April's General Fund collections were \$6.7 billion, \$518.9 million (8.4%) above estimate, driven primarily by outperformance in Corporate (Corporate Net Income, Gross Receipts, Utility Property, Financial Institutions) Consumption (Sales and Use), and Other Taxes (Personal Income) tax receipts.

General Fund in April
 \$6.7 billion
 \$518.9 million
 8.4% above estimate
General Fund Year-to-Date:
 \$41.6 billion
 \$992.7 million
 2.4% above estimate

Year-to-date, Personal Income Tax (PIT) collections are \$17.09 billion, \$411.04 million (2.5%) above estimate. PIT receipts in April exceeded the estimate by \$200.3 million (5.6%) for a total of \$3.7 billion. The period's outperformance was led by non-withholding collections which were above estimated by \$201.4 million (9.1%) with year-to-date non-withholding collections at \$367.2 million (8.0%) above estimate. Inheritance Tax revenue was \$175.3 million, \$14.7 million (9.2%) higher than expected for April. Inheritance Tax collections are \$1.5 billion year-to-date, which is \$88.05 million (6.0%) ahead of estimate. Lastly, Nontax revenue² collections for April were \$509.9 million, \$127.2 million (33.2%) higher than the estimate. Year-to-date, Nontax revenue is \$1.8 billion, which exceeds the estimate by \$129.5 million (7.5%).

Sales and Use Tax (SUT) outperformed April's estimate. SUT collections totaled \$1.3 billion for the month, exceeding projections by \$25.4 million (1.9%) and year-to-date SUT collections remain \$82.4 million (0.6%) ahead of the revenue estimate at \$12.7 billion.

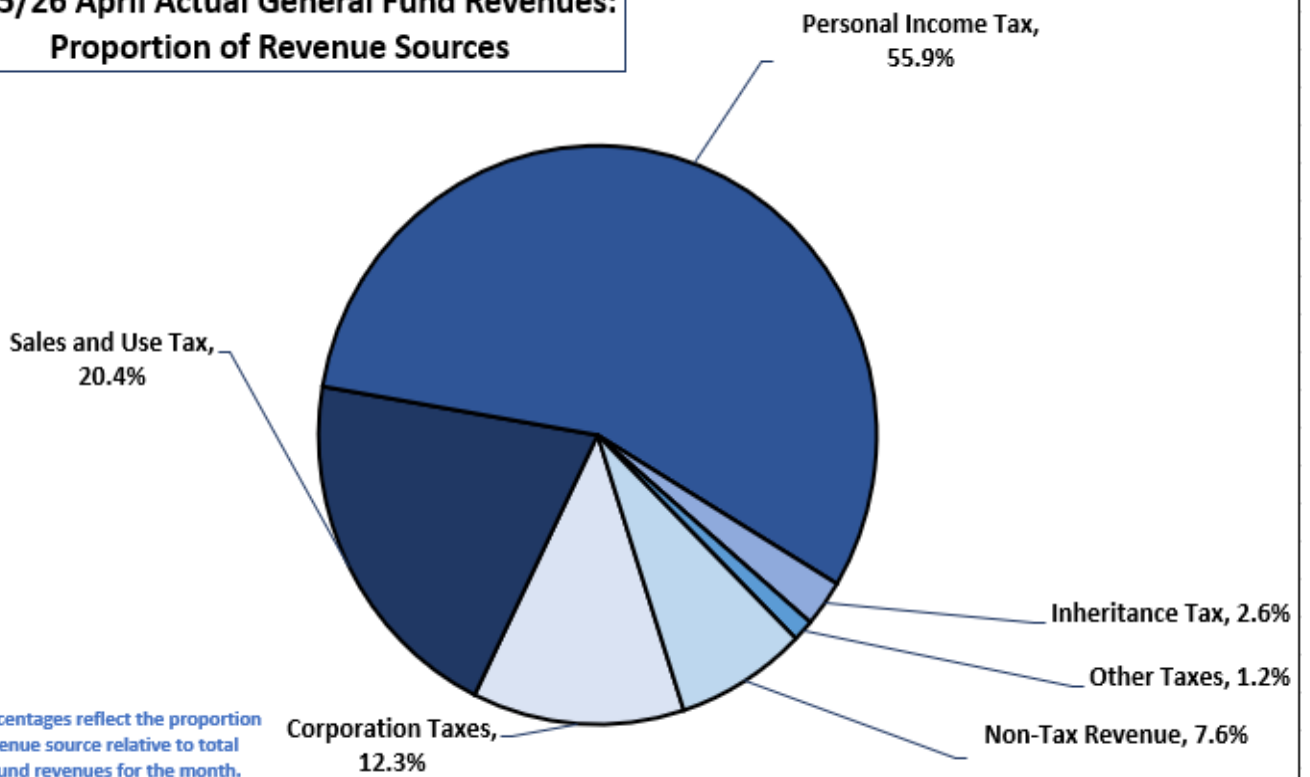
Additionally, Corporate Net Income Tax (CNIT) collections outperformed estimates for both the month and the year-to-date. April CNIT receipts were \$701.3 million, which was \$170.1 million (32.0%) above expectations. Consequently, year-to-date CNIT revenue outperformed estimates by \$199.9 million, with collections totaling \$3.7 billion.



¹ "A twelve-month period beginning July 1 and ending June 30 of the following calendar year which is used as the State's accounting and appropriation period." The Budget Process in Pennsylvania, May 2017, page 22.

² Non-tax revenue includes "items such as licenses, fines, penalties, interest income, miscellaneous revenues, escheated accounts, profits from the operation of Pennsylvania liquor stores, and transfers from special funds." The Tax Compendium, March 2025, page 36.

**2025/26 April Actual General Fund Revenues:
Proportion of Revenue Sources**



2025/26 General Fund Revenues

(\$ in Millions)

	April Revenues				Year-to-Date Revenues			
	Month Estimate	Month Revenues	\$ Chng	% Chng	YTD Estimate	YTD Revenues	\$ Chng	% Chng
General Fund Total	\$6,203.5	\$6,722.5	\$519.0	8.4%	\$40,668.1	\$41,660.9	\$992.8	2.4%
Tax Revenue	\$5,820.8	\$6,212.5	\$391.7	6.7%	\$38,949.5	\$39,812.8	\$863.3	2.2%
<i>Corporation Taxes:</i>								
Corporate Net Income Tax	\$531.2	\$701.4	\$170.2	32.0%	\$3,590.6	\$3,790.5	\$199.9	5.6%
Gross Receipts Tax	\$2.4	\$6.2	\$3.8	157.3%	\$1,382.5	\$1,381.2	(\$1.3)	-0.1%
Public Utility Realty Tax	\$16.1	\$27.1	\$11.0	68.3%	\$22.2	\$32.8	\$10.6	47.7%
Insurance Premiums Taxes	\$115.1	\$82.0	(\$33.1)	-28.7%	\$1,121.1	\$1,068.8	(\$52.3)	-4.7%
Financial Institution Taxes	\$6.6	\$7.8	\$1.2	18.9%	\$383.5	\$440.3	\$56.8	14.8%
<i>Consumption Taxes:</i>								
Sales and Use Tax	\$1,347.8	\$1,373.2	\$25.4	1.9%	\$12,700.6	\$12,783.1	\$82.5	0.6%
Cigarette Tax	(\$57.5)	(\$54.2)	\$3.3	-5.8%	\$413.0	\$418.1	\$5.1	1.2%
Other Tobacco Products Tax	\$9.9	\$11.0	\$1.1	11.4%	\$109.9	\$116.0	\$6.1	5.5%
Malt Beverage Tax	\$1.4	\$1.8	\$0.4	26.4%	\$15.5	\$15.6	\$0.1	0.7%
Liquor Tax	\$34.3	\$34.8	\$0.5	1.3%	\$369.0	\$366.5	(\$2.5)	-0.7%
<i>Other Taxes:</i>								
Personal Income Tax	\$3,557.4	\$3,757.7	\$200.3	5.6%	\$16,680.4	\$17,091.4	\$411.0	2.5%
Realty Transfer Tax	\$65.6	\$52.5	(\$13.1)	-20.0%	\$509.4	\$529.8	\$20.4	4.0%
Inheritance Tax	\$160.6	\$175.4	\$14.8	9.2%	\$1,456.2	\$1,544.3	\$88.1	6.0%
Gaming Taxes	\$27.5	\$34.8	\$7.3	26.5%	\$326.2	\$372.3	\$46.1	14.1%
Minor and Repealed	\$2.4	\$1.0	(\$1.4)	-57.7%	(\$130.6)	(\$137.9)	(\$7.3)	-5.6%
Non-Tax Revenue	\$382.7	\$509.9	\$127.2	33.2%	\$1,718.6	\$1,848.1	\$129.5	7.5%

